

Christian Worldview Studies of VIEW in association with the
Associated Canadian Theological Schools

FSC601 Financial Stewardship: Principles and Applications

January 3-5 and January 30 - February 1, 2012

3 Semester Hours (Korean Language)

Instructors: Seong Pyo Cho, Ph D, CPA
Seung-Wook Kim, Ph. D.

INFORMATION OF INSTRUCTORS

Seong-Pyo Cho has been a professor of accounting at School of Business, Kyungpook National University since 1986. He taught financial accounting, R&D accounting, accounting for intangibles, and Biblical perspective on wealth. He has written articles in many academic journals including Asian Journal of Technological Innovation, Korean Accounting Review, Korean Management Review and The Journal of Integrative Studies. He has published books such as Management of and Accounting for R&D, Engineering Accounting, and translated several books such as The Complete Financial Guide for Young Couples (Larry Burkett), Your Finances in Changing Times (Larry Burkett), The Complete Christian Businessman (Robert J. Tamacy). He got BBA and DBA from Yonsei University and MS from KAIST. He has served as a vice president of university planning office at his university, chief editor of The Korean Accounting Journal published by Korean Accounting Association and president of Korea Association of Christian Studies, and currently is director of Worldview Research Institute.

Seung-Wook Kim has been a professor of economics department at School of Social Science, Chung-Ang University in Republic of Korea since 1989. He taught various economic history subjects, institutional economics and principal of economics. He is the vice president of Association of Economic History in Republic of Korea. He had been the president of Korean Association of Christian Studies. He has written various articles in the area of economic history and integration of economics and Christianity, such as *Journal of Economic History* and *Faith and Scholarship* (in Korean). He has received his B.A. from Chung Ang University and his Ph.D. from University of Georgia.

COURSE DESCRIPTION

This course provides an intensive study of financial stewardship in the Bible at both micro and macro levels. At the micro levels, this course covers the area of personal and church finance in the Biblical perspective, which includes financial planning, budgeting, spending and saving and investments. At the macro levels, this course covers such areas as Biblical and Christian perspectives on wealth and property, Christian responsibility for the poor and Biblical perspectives on economics systems and economic principles.

COURSE OBJECTIVES

This course is designed to help the students:

1. Understand the biblical teachings on financial issues, such as wealth and property

2. Learn the economic principles in the Bible and how to live daily life with it;
3. Learn Christian understanding of the issue of poverty and Christian responsibility for the poor and resolve personal and communal action for the poor as a Christian.
4. Understand Biblical personal finance such as financial planning, budgeting, saving and investments and learn how to put it in practice in personal life.
5. Understand church management including accounting and finances.

TEXTS

1. Course Pack:

- (1) Alcorn, Randy (2003), Tithing: The Training Wheels of Giving, Chapter 12 in Money, Possessions and Eternity, Tyndale House Publishers, Inc., Wheaton, Illinois, 2003. (돈, 소유 그리고 영원, 김신호 역, 예영, 2006, 제12장 십일조)
 - (2) Cho, Seong Pyo (2003), "Biblical Perspective on Wealth," Logos Management Review, April 2003, 41-54. (조성표, "성경의 재물관," 로고스경영연구 제1권 1호, 로고스경영학회, 2003년 4월, 41-54)
 - (3) Kim, Sungsook (2009), "A Study on the Economic Education Contents of Biblical Personal Financial Management, Faith & Scholarship, Vol.14 No.1, 9-54. (김성숙, "성경적인 개인재무관리를 위한 경제교육내용 개발," 신앙과학문 제14권 1호, 2009년 4월, 9-54.)
 - (4) Jung, Choong Young (2006), "Nine Questions of a Management Scholar to Korean Churches," Logos Management Review, May, 65-79. (정충영, "한 경영학자가 한국교회에 던지는 9가지 질문," 로고스경영연구 제4권 1호, 로고스경영학회, 2006년 5월, 65-79)
 - (5) Kim, Dong-Ho (2001), Church Finance Management, Giyunsil Newsletter, June, (김동호, 정직한 교회 재정 운영, 기독교윤리실천운동 소식지 2001년 6월호)
 - (6) Hwang, Hochan and Hyundol Choi (1998), "Financial Management of Church in Korea," Christian Thoughts, 93-109. (황호찬과 최현돌, "한국교회의 재정관리 현황 및 개선을 위한 연구," 기독교사상, 2009년, 9-109)
 - (7) Kim, Seung-Wook and Hae-Shin Ryu (2002), "Perspectives on Labor and the Biblical Perspective," Faith & Scholarship, Vol.7 No.1, 9-37.
 - (8) Kim, Seung-Wook (2002), "Changes of the Views on Enterprise in Economics and Biblical View on Enterprise," Faith & Scholarship, Vol.7 No.1, 87-126.
 - (9) _____ (2004), "Christian Evaluation on Labor Relations and Christian Labor Union Movement", Faith & Scholarship, Vol.9 No1, 125-162.
 - (10) _____ (2005), "Changes in the Perspectives on Leisure and Reformed Viewpoint on Leisure", Faith & Scholarship, Vol.10 No2, 51-89.
 - (11) _____ (2007), "The Evaluation on the Real Estate Policy of the Korean Government from the Christian Perspective," Faith & Scholarship, Vol.12 No.3, 83-124.
 - (12) _____ (2008b), "A Christian View on the Non-regular Employment Problems in Korea: Case of E-Land Group," Faith & Scholarship, Vol.13 No.2, 47-101.
 - (13) Chewning, Richard C., Biblical Principles and Economics: The Foundations, NAV Press, 1989. (chapter 1-2)
 - (14) Bae, Jongseok, et. al., What is Enterprises? Biblical Understanding on Firms, Seoul, Korea: Jeyoung, 2006 (기업이란 무엇인가, 배종석 외 공저, 예영, 2006.) (Ch. 4, 109-151)
2. Bae, Jongseok, et. al., Building a Healthy Church: A management perspective, Seoul,

- Korea: IVP, 2008, (건강한 교회, 이렇게 세운다, 배종석·양혁승·류지성 공저, IVP, 2008.)
3. Cho, Seong Pyo, *Secret of Happiness in Money*, CUP, 2008 (조성표, 알수록 행복해지는 돈의 비밀)
 4. Foster, Richard J., *Freedom of Simplicity*, Harper San Francisco, 1989. (심플라이프, 윤종석역, 규장문화사, 2003)
 5. Biéler, André, *The Social Humanism of Calvin*, (칼뱅의 경제윤리, 홍치모(역), 성광문화사, 1985.)
 6. Goudzwaard, Bob, *Capitalism and Progress*, (자본주의와 진보사상, 김병연.정세열(역), IVP, 1989.)
 7. Marshall, Paul, *Heaven is Not My Home: Learning to Live in God's Creation*, World Publishing, 1998 (천국만이 내 집은 아닙니다, 김재영 역, IVP, 2000.)

ASSIGNMENTS

1. Pre-class Assignment:

Book Review Report (10%) Read parts one to three of The Complete Financial Guide for Young Couples by Larry Burkett (조성표 역, 돈 걱정 없는 가정, CUP, 1992) and write a 5-page book review in which you analyze your consumption style in the biblical perspective. The report should be 5-pages in length, double-spaced with 10.5 points font. Send the report at spcho@knu.ac.kr by December 15, 2011.

2. Post-class Assignment: Term paper

Select a financial issue or a poverty issue and research it in the biblical perspective in a term paper. This paper is to be well researched, properly footnoted, and is to include an outline/table of contents and a bibliography of works consulted and cited. Students are expected to cite at least 3 articles and 3 books in the paper. Write double-spaced 15-20 pages paper (exclusive of title page, outline/table of contents and a bibliography) and send it to one of instructors whose name should be specified in the title page. Due date: February 23, 2012?????

EXAMINATIONS

1. Mid-term examination (Open book)

Mid-term examination will cover the materials from the first three days. It would be an open-book examination. The mid-term examination would be on the third day of the course.

2. Final examination (Open book)

The materials after mid-term examination would be covered in final examination. It would be an open-book examination. The final examination would be on the last day of the course.

COURSE SCHEDULE

Day 1) Biblical Perspective on Wealth

Foster (1989), Chapters 1-4, Freedom of Simplicity: The Foundations
Lecture: Cho (2003), Cho (2008)
Foster (1989), Chapters 5-8, Freedom of Simplicity: Inward and Outward Simplicity
Discussions

Day 2) Financial Stewardship: The Concept and Applications
Banks and Stevens (1997) "Stewardship", 962-967
Lecture: Stewardship and Financial Management in Family
Alcorn (2003), Chapter 12, Tithing: The Training Wheels of Giving
Kim, Sungsook (2009)
Jung (2006)
Bae, Johnkseok, et. al. (2008), Chapters 1-3
Discussions

Day 3) Pastor, a Steward of Church
Bae, Johnkseok, et. al. (2008), Chapters 4-13
Hwang, Hochan and Hyundol Choi (1998)
Kim, Dong-Ho (2001)
Lecture: Church Management and Finances
Midterm Examination (Open book)

Day 4) Biblical Perspectives on Economic Systems
Chewning (1989, Chapter 1 and 2), Goudzwaard(1989, Part I (36-104)),

Private Property Right and Stewardship
Bieler (1985, Part III (77-114))

Day 5) Biblical Perspectives on Labor
Marshall (1998, Chs. 6-8 (87-136)), Kim and Ryu (2002), Kim (2005)

Biblical Perspectives on Workplace
Kim (2004, 2008b)

Day 6) Biblical Perspectives on Investment and Firms
Kim (2007), Bae(2006, Ch. 4 (109-151))

Christian Responsibility for the Future Society
Goudzwaard(1989, Part IV (235-340))

Final Examination (Open book)

GRADING

Book Reviews	10%
Chapters Review and Class Participations	15%
Mid-Term Examination	20%
Final Examination	20%
Term paper	35%

* Grading Scheme	A+ (97-100)	A (93-96)	A- (90-92)
	B+ (87-89)	B (83-86)	B- (80-82)
	C+ (77-79)	C (73-76)	C- (70-72)

SELECTED BIBLIOGRAPHY

Books

- Alcorn, Randy, Money, Possessions and Eternity, Tyndale House Publishers, Inc., Wheaton, Illinois, 2003. (돈, 소유 그리고 영원, 김신호 역, 예영커뮤니케이션, 2006)
- Bae, Johnkseok, et. al., What is Enterprises? Biblical Understanding on Firms, Seoul, Korea: Jeyoung, 2006. (기업이란 무엇인가, 배종석 외 공저, 예영, 2006.)
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- Banks, Robert and Paul Stevens, The Complete Book of Everyday Christianity, InterVarsity Press, Downers Grove, Illinois, 1997.
- Berg, Jeff and Jim Burgess, The Debt-free Church, Moody Press, Chicago, 1996.
- Biéler, André The Social Humanism of Calvin, (칼뱅의 경제윤리, 홍치모(역), 성광문화사, 1985.)
- Brill, Hall, Jack A. Brill and Cliff Feigenbaum, Investing with Your Values: Making Money and Making Difference, New Society Publishers, 1999.
- Burkett, Larry, How to Manage Your Money, Moody Press, 1975.
- Burkett, Larry, The Complete Financial Guide for Young Couples SP Publications Inc., 1989.(조성표 역, 돈 걱정 없는 가정, CUP, 1992)
- Burkett, Larry, The Word on Finances: Topical Scriptures and Commentary, Moody Press, 1994.
- Burkett, Larry, Your Finance in Changing Times, Moody Press, 1975 (박정윤·조성표 역, 하나님 돈을 어떻게 쓸까요, CUP, 1993).
- Cho, Seong Pyo, Secret of Happiness in Money, CUP, 2008 (조성표, 알수록 행복해지는 돈의 비밀)
- Foster, Richard J., The Challenge of the Disciplined Life: Christian Reflections on Money, Sex & Power, Harper San Francisco, 1985 (김영호 역, 돈, 섹스, 권력, 두란노, 1989)
- Goudzwaard, Bob, Capitalism and Progress, (자본주의와 진보사상, 김병연·정세열(역), IVP, 1989.)
- Grant, Robert M., Early Christianity and Society, Collins, 1978, (김쾌상 역, 초기기독교와 사회, 1988, 대한기독교출판사).
- Henry, Jack A., Basic Accounting for Churches, B&H Publishing Group, 1994.
- Kim, Dong-Ho, The Heavenly Rich, Kyujang, 2001, (김동호, 깨끗한 부자, 규장, 2001).
- Kim, Young Bong, The Rich before the Eye of a Needle: May a Christian Rightfully Enjoy the Wealth?, IVP, 2003 (김영봉, 바늘귀를 통과한 부자, IVP 2003).
- Marshall, Paul, Labor of Love, Wedge Publishing Foundation, 1980.
- Ortiz, Juan Carlos, Our Money and God's Money, (전미영 역, 우리의 돈 그리고 하나님의 돈, 만나, 1992)
- Sider, Ronald J., Rich Christians in an Age of Hunger, Word Publishing, 1997. (가난한 시대를 사는 부유한 그리스도인, 한화룡 역, IVP, 1998).
- Stanley, Charles F., Understanding Financial Stewardship, Thomas Nelson, 1997.

- Staplesford, John E., *Bulls, Bears and Golden Calves: Applying Christian Ethics in Economics*, InterVarsity Press, 2002. (chapters 4, 9)
- Stott, John, *New Issues Facing Christians Today*, 1999, IVP (현대 사회 문제와 그리스도인의 책임, 정옥배 역, IVP.)
- The Oxford Declaration (크리스찬 신앙과 경제학에 관한 옥스포드선언, 조상국역, CUP, 1991).
- Weber, Max, *Protestant Ethic and the Spirit of Capitalism*, (프로테스탄티즘의 윤리와 자본주의 정신, 박성주 역, 문예출판사,1988),
- Whang, Ho-Chan, *Money: The Endless Temptation* (황호찬, 돈, 그 끝없는 유혹), IVP, 1995.

Articles

- Cho, Seong-Pyo(1993), "Economic Principles in the Bible," JOINS, Vol.6. No.2, June, 189-213 (조성표, "성경의 경제관," 통합연구 제6권 2호, 통합연구학회, 1993년 6월, 189-213)
- Cho, Seong Pyo (2003), "Biblical Perspective on Wealth", Logos Management Review, April, 41-54. (조성표, "성경의 재물관," 경영연구 제1권 1호, 로고스경영학회, 2003년 4월, 41-54)
- Chun, Samuel (1998), Definition and Function of Tithe, Theological Thought, Fall, 129-146 (천사무엘, "십일조의 의미와 기능," 신학사상, 1998 가을, 129-146)
- Hwang, Hochan and Hyundol Choi (1998), "Financial Management of Church in Korea," Christian Thoughts, 93-109. (황호찬과 최현돌, "한국교회의 재정관리 현황 및 개선을 위한 연구," 기독교사상, 2009년, 9-109)
- Jung, Choong Young (2006), "Nine Questions of a Management Scholar to Korean Churches," Logos Management Review, May, 65-79. (정충영, "한 경영학자가 한국교회에 던지는 9가지 질문," 로고스경영연구 제4권 1호, 로고스경영학회, 2006년 5월, 65-79)
- Kim, Seung-Wook (2002), "Changes of the Views on Enterprise in Economics and Biblical View on Enterprise," Faith & Scholarship, Vol.7 No.1, 87-126.
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- _____ (2005), "Changes in the Perspectives on Leisure and Reformed Viewpoint on Leisure", Faith & Scholarship, Vol.10 No2, 51-89.
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- _____ (2008a), "A Research on the Possibility of Christian Economics," Faith & Scholarship, Vol.13 No.1, 9-44.
- _____ (2008b), "A Christian View on the Non-regular Employment Problems in Korea: Case of E-Land Group," Faith & Scholarship, Vol.13 No.2, 47-101.
- Kim, Seung-Wook and Hae-Shin Ryu (2002), "Perspectives on Labor and the Biblical Perspective," Faith & Scholarship, Vol.7 No.1, 9-37.
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- Park, Jeong Yun(1992), "A Creative Investment Theory: From A Biblical Perspective," Journal of Integrative Studies 5,.131-150.

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Supplement: Important Academic Notes from ACTS

Web Support – Student Portal <https://students.twu.ca>

All students at TWU have a TWUPass username and password. This is determined at the time of an online application or can be managed through the computing services help desk or the link on the student portal. Your student email account is also available through this student portal and is vital for communication about grades, account statements, lost passwords, sign-up instructions, etc. If you do not know your account or password, there is a link at the login area called “I forgot my password.” When you click on that link, you will be walked through the process of retrieving your account information.

Campus Closure

In the event of deteriorating weather conditions or other emergency situations, every effort will be made to communicate information regarding the cancellation of classes to the following radio stations CKNW (980 AM), CKWX (1130 AM), STAR FM (107.1 FM), PRAISE (106.5 FM) and KARI (550 AM). As well, an announcement will be placed on the University’s campus closure notification message box (604.513.2147) and on the front page of the University’s website (<http://www.twu.ca> – also see <http://www.twu.ca/conditions> for more details).

An initial announcement regarding the status of the campus and cancellation of classes is made at 6:00 AM and covers all classes beginning before 1:00PM. A second announcement is made at 11:00AM that covers all classes which begin between 1:00PM and 5:00PM. A third announcement is made at 3:00PM and covers those classes which begin after 5:00PM.

Paper Formatting

Students need to adhere to Turabian Notes (Bibliography) format except for in counselling courses, for which APA format is used and for CanIL courses.

Students are strongly encouraged to use RefWorks (available through the library home page www.twu.ca/library) as their bibliographical manager and as a tool for formatting bibliographies. They will need to be aware of the need to “clean up” most bibliographies generated by this program. Students are encouraged to view the documents on the following websites for format samples: http://www.press.uchicago.edu/books/turabian/turabian_citationguide.html or www.dianahacker.com/resdoc/. Note that in RefWorks the available formatting styles are those of Turabian (Notes), 7th edition, and APA – American Psychological Association, 6th edition. For Turabian, note that there are two formats – Notes (or Bibliography Style) and Reference List (a short format citation style). ACTS uses the Notes (Bibliography) format, not Reference List.

Counselling students are expected to purchase the APA Publications Manual. More information found at the following website. <http://www.apastyle.org/pubmanual.html>.

For free online programs that will enable you to create properly formatted bibliography citations, go to <http://www.calvin.edu/library/knightcite/> (“Chicago stands for “Turabian”) or <http://www.sourceaid.com/citationbuilder/>

CANIL students can locate this on the CANIL intranet, under the “student” side. A hard copy is given to incoming students in the fall.

Please check with your professor to see which one he/she recommends you use!!

Course Evaluations

Course evaluations are an important aspect of improving teaching outcomes and for students and faculty professional development. Therefore, completion of course evaluations are considered a course expectation. Professors will schedule time to fill out the online course evaluation (20-30 minutes) during their last scheduled class of the semester, for students to complete on their personal laptop or a collegium computer. Students who are absent or otherwise unable to complete the online course evaluation in the last class, will be expected to make every effort to do so by the last day of exams. Information about how to access online evaluation forms will be provided to the faculty and students prior to the last week of classes by the ACTS Administration.

Research Ethics

Please note that all research projects involving human participants undertaken by members of the TWU university community (including projects done by ACTS students to satisfy course or degree requirements) **MUST** be approved by the Trinity Western University Research Ethics Board. Information and forms may be found at <http://www.twu.ca/academics/research/ethics/>

Those needing additional clarification may contact the ACTS Academic Dean's office. Please allow at least three (3) weeks from the date of submission for a review of the application.

Academic Integrity and Avoiding Plagiarism at TWU

As Christian scholars pursuing higher education, academic integrity is a core value of the entire TWU community. Students are invited into this scholarly culture and required to abide by the principles of sound academic scholarship at TWU. This includes, but is not limited to, avoiding all forms of plagiarism and cheating in scholarly work. TWU has a strict policy on plagiarism (see academic calendar 2008-09, pp. 37-38). Further details on this subject are contained in the ACTS Student Handbook in section 4.12. The handbook is available online on the ACTS webpage (www.acts.twu.ca) at the following link: www.acts.twu.ca/Handbook.html.

Learning what constitutes plagiarism and avoiding it is the student's responsibility. An excellent resource describing plagiarism and how to avoid it has been prepared by TWU Librarian William Badke and is freely available for download (PPT file) or used as flash (self-running) tutorials of varying lengths from:

<http://acts.twu.ca/library/plagiarism.ppt>

<http://acts.twu.ca/library/Plagiarism.swf> (14 minute flash tutorial) http://acts.twu.ca/library/Plagiarism_Short.swf (8 minute flash tutorial)

Equity of Access

It is the responsibility of a student with a learning disability to inform the ACTS Director of Student Life of that fact before the beginning of a course so that necessary arrangements may be made to facilitate the student's learning experience. We are unable to accommodate any student who informs the Director of Student Life of a disability after the beginning of class.